

Guidelines for 1099 Reporting

Items to be reported for 1099 Purposes

1. Royalties
2. Rents except those paid to a real estate agent
3. Services (to include parts and materials used in performing the service)
4. Prizes and Awards
5. Other income payments
6. Medical, legal and health care payments (including those paid to a corporation)
7. Any fishing boat proceeds
8. Deceased employee's accrued wages, vacation pay, or other compensation paid after the date of death to the estate or to a beneficiary.
9. Payments made to independent contractors/consultants.
10. Directors' fees and other remuneration, including payments made after retirement.
11. Expenses of consultants, honorariums, participants, and guests which have no receipts; but for which receipts are normally required (i.e. airfare, lodging, rental car, parking, etc)

Payments not required to be reported for 1099 Purposes.

1. Payments to a corporation, except medical, legal, or health care services or exchanges of services.
2. Payments for merchandise.
3. Payments of rent to real estate agents.
4. Wages and travel allowances paid to employees.
5. Scholarships



6. Stipends
7. Expenses of consultants, honorariums, participants, and guests which do not require receipts (i.e. food, mileage and taxi) and any expenses which are supported by receipts.

